

Munich, 01.10.2018

Stargate Capital, Munich Acquires Beissbarth and Sicam from Bosch

After fulfilling all legal and statutory requirements, Stargate Capital GmbH, headquartered in Munich, has now acquired from Robert Bosch GmbH the subsidiaries Beissbarth GmbH, based in Munich, and Sicam Srl., based in Correggio. It has been agreed that the purchase price will not be disclosed.

Stargate Capital, with its subsidiary Werther International S.p.A. based in Reggio Emilia, Italy, is already active in the automotive sector. Werther International offers workshop equipment and lifting platforms for motor vehicles. With the acquisition of Beissbarth and Sicam, Stargate Capital plans to expand its portfolio in the automotive sector. Beissbarth GmbH designs and manufactures precision measurement equipment to automotive vehicle manufacturers and workshops worldwide. Sicam is one of the major manufacturers of tire service equipment for tire dealers and workshops. The product portfolio of the two subsidiaries includes tire changers, balancing machines, brake test stands and test lanes as well as wheel alignment equipment.

The new group will become one of the largest globally within this sector and will continue to develop innovative products to meet the needs of this fast-developing market sector, especially in the field of vehicle headlight testing or driver assistance sensors calibration.

The management group will focus under the leadership of CEO, Luca Gazzotti and focused on on its core customer base – OEM and independent automotive workshops around the world.

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